

**SEK 150,000,000 FIXED RATE NOTE ISSUE DUE IN MAY 2026
TERMS AND CONDITIONS**

5 May 2021

ISSUER	Lejonfastigheter AB
GUARANTOR	Linköpings Kommun
LEI	529900YAS08VMPPRI112
ISSUER RATING	AA- (stable) by S&P
FACILITY	Issue of fixed rate notes under the Issuer's Domestic MTN programme
LOAN NUMBER	31
FORM OF SECURITY	Senior Unsecured Green Bond
LEAD MANAGER	Danske Bank
ISIN	SE0014783106
PRINCIPAL AMOUNT	SEK 150,000,000
TOE	15:29:00 CET
TRADE DATE	5 May 2021
ISSUE/SETTLEMENT DATE	12 May 2021 (T+5)
MATURITY DATE	12 May 2026
COUPON	0.390%
FREQUENCY	Annual
BUSINESS DAY CONVENTION	ICMA-30/360, unadjusted
COUPON PAYMENT DATES	12 May annually until maturity, following. First coupon payable 12 May 2022
RE-OFFER PRICE	100.00%
RE-OFFER YIELD	0.390%
RE-OFFER SPREAD	MS + 4bps
NET PROCEEDS	SEK 150,000,000
REDEMPTION PRICE	100%
DENOMINATION	SEK 2,000,000
INCREMENTAL AMOUNT	SEK 2,000,000
BUSINESS DAYS	Stockholm
DOCUMENTATION	As per issuers MTN programme

LISTING	Not listed
DEPOSITORY	Euroclear Sweden AB
GOVERNING LAW	Swedish
UOP	In accordance with issuers Green Bond Framework
SECOND OPINION	CICERO
FEE	2bps annually (SEK 150,000) to be invoiced
MIFID II TARGET MARKET	Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail clients within EEA.

This document has been prepared by Danske Bank A/S for information purposes only. This document is an indicative summary of the terms and conditions of the transaction described herein and may be amended, superseded or replaced by subsequent summaries or withdrawn entirely. The final terms and conditions of the transaction and any related securities will be set out in full in the applicable offering document(s), pricing supplement, final terms or binding transaction document(s). The terms of this document are not intended to create any legally binding obligations.

This document shall not constitute an underwriting commitment, an offer of financing, an offer to sell, or the solicitation of an offer to buy any securities described herein, which shall be subject to Danske Bank A/S' internal approvals and satisfaction of all appropriate conditions precedent. No transaction or service related thereto is contemplated without Danske Bank A/S' subsequent formal agreement.

Danske Bank A/S is not responsible for providing or arranging for the provision of any financial, strategic or specialist advice, including legal, regulatory, accounting, model auditing or taxation advice or services or any other services in relation to the transaction and/or any related securities described herein. Danske Bank A/S is acting solely in the capacity of arms' length contractual counterparty and not as adviser, agent or fiduciary to any person. Danske Bank A/S accepts no liability whatsoever to the fullest extent permitted by law for any loss (including any indirect or consequential losses) arising from the use of this document or reliance on the information contained herein.

Before entering into this or any related transaction you should ensure that you fully understand the potential risks and returns of this transaction or such other related transaction and decide whether it is appropriate and suitable for you. Any person considering an investment in the transaction and/or any related securities should consult their own independent advisers.

Danske Bank A/S makes no representation, warranty or undertaking and accepts no responsibility as to the accuracy or completeness of any information contained in this document or any which is stated to have been obtained from or is based upon trade and statistical services or other third party sources. No representation is made as to the reasonableness of the assumptions made within or the accuracy or completeness of any information which is contained in this document. All opinions and estimates are given as of the date hereof and are subject to change. The value of any investment may fluctuate as a result of market changes. The information in this document is not intended to predict actual results and no assurances are given with respect thereto. Danske Bank A/S does not undertake to update or supplement any information contained in this document subsequent to the date of this document.

The securities described herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the United States or to or for the account or benefit of U.S. persons, as defined in Regulation S under the Securities Act. This document is not intended for distribution to and must not be passed on to any "retail client" within the meaning of Directive 2014/65/EU on Markets in Financial Instruments (as amended).

NO ACTION HAS BEEN MADE OR WILL BE TAKEN THAT WOULD PERMIT A PUBLIC OFFERING OF ANY SECURITIES DESCRIBED HEREIN IN ANY JURISDICTION IN WHICH ACTION FOR THAT PURPOSE IS REQUIRED. NO OFFERS, SALES, REALES OR DELIVERY OF ANY SECURITIES DESCRIBED HEREIN OR DISTRIBUTION OF ANY OFFERING MATERIAL RELATING TO ANY SUCH SECURITIES MAY BE MADE IN OR FROM ANY JURISDICTION EXCEPT IN CIRCUMSTANCES WHICH WILL RESULT IN COMPLIANCE WITH ANY APPLICABLE LAWS AND REGULATIONS AND WHICH WILL NOT IMPOSE ANY OBLIGATION ON DANSKE BANK A/S OR ANY OF ITS AFFILIATES.

Danske Bank A/S, its affiliates and the individuals associated therewith may (in various capacities) have positions or deal in transactions or securities (or related derivatives) identical or similar to those described herein.

This document is only for the information of the Issuer and Danske Bank A/S and is not for, and may not be relied upon, by any investor or any other person for any purpose. This document is confidential, and no part of it may be reproduced, distributed or transmitted without the prior written permission of Danske Bank A/S.

Danske Bank A/S is registered in Denmark under company registration number (CVR. No. 61 12 62 28) with registered office: Holmens Kanal 2-12, DK-1092 Copenhagen K, Denmark. Danske Bank A/S is authorised by and under supervision of the Danish Financial Supervisory Authority (Finanstilsynet).